



Township of North Kawartha
280 Burleigh Street, PO Box 550, Apsley, ON K0L 1A0
Tel: 705-656-4445 | 1-800-755-6931 | Fax: 705-656-4446
www.northkawartha.ca

Report to Council

To: Mayor and Council Members
From: Judy Everett
Date: June 23, 2025
Subject: Temporary Borrowing By-Law

Recommendation:

That Council adopt the Temporary Borrowing By-Law for 2025.

Background:

A Temporary Borrowing By-Law has typically been passed at the beginning of each year.

Analysis:

We are required by the Bank to have a Temporary Borrowing By-Law in place each year due to the Visas in the Township's name, which are utilized by the Mayor and Department Managers.

Financial Implications:

No financial implications.

Strategic and/or Other Plans:

Governance – Maintain a strong, accountable, Municipal Government

- Maintain policies and processes that enable effective governance
- Provide quality community programs and services
- Provide effective, clear and transparent Township communication

Consultant(s) Sourced:

Dena Heming, RBC Senior Relationship Manager, Public Sector



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Attachment:

2025 Borrowing By-Law