



Township of North Kawartha

280 Burleigh Street, PO Box 550, Apsley, ON K0L 1A0
Tel: 705-656-4445 | 1-800-755-6931 | Fax: 705-656-4446
www.northkawartha.ca

Report to Council

To: Mayor and Council Members
From: Judy Everett
Date: August 25, 2025
Subject: Insurance Renewal

Recommendation:

That Council approve the renewal of the Insurance Policy with Marsh Canada Limited for a one year term.

Background:

The Township has obtained Insurance through Marsh Canada Limited for many years. The quote received this year indicated a 7.6% increase in premiums for the renewal date of September 1, 2025. The 2023 renewal saw an 11% increase in premium rates (including HST) partially due to increases in building values. In 2024, the increase was 6%.

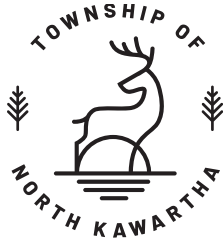
Analysis:

After requesting a review of the increase, Marsh reached out to the liability and auto insurers. Marsh's response stated "They were reluctant to reduce the increase due to the loss experience. However, they provided revised terms as they recognize that the Township is a long term client of ours and appreciate continuous business and the trust in us." The adjusted increase is 6%.

The premium amount quoted for Cyber Insurance is the same as last year, however it may be amended. Further questions were submitted to County IT and once the answers are provided to the insurer, we will have an updated premium amount.

Financial Implications:

The total cost of \$165,785.24 will be approximately \$3,340 more than the amount budgeted for 2025. Any increase in Cyber Insurance will be in addition to this amount. This item will be diarized for later in the year at which time an analysis will be completed to determine if a transfer from reserves will be necessary.



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Strategic and/or Other Plans:

Governance – Maintain a strong, accountable, Municipal Government

- Provide quality community programs and services
- Provide effective, clear and transparent Township communication

Consultant(s) Sourced:

Sunhee Park, CIP, Assistant Vice President, Associate Client Executive, Public Sector
Marsh Canada Limited

Alana Solman, Chief Administrative Officer

Attachment:

None